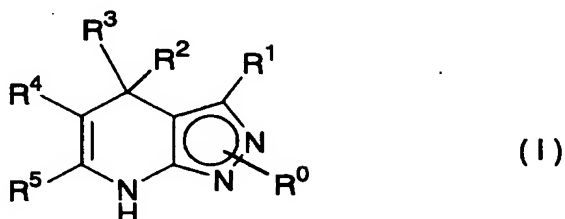


ABSTRACT OF THE DISCLOSURE

The present invention provides dihydropyrazolopyridine compounds represented by the formula (I):



5 wherein each symbol is as defined in the specification,
optically active forms thereof, and pharmaceutically
acceptable salts thereof and hydrates thereof. The compounds
of the present invention show a selective and strong
inhibitory activity on glycogen synthase kinase-3 beta (GSK-3 β),
10 and are useful as medicaments for prevention and/or treatment
of diabetes, diabetic complications and neurodegenerative
diseases or as immunopotentiators.